

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	3rd Quarter 3 months ended		Cumulative to Date 9 months ended	
	30/09/2015 RM'000	30/09/2014 RM'000	30/09/2015 RM'000	30/09/2014 RM'000
Continuing Operations				
Revenue	3,388	8,657	4,370	20,207
Cost of sales	<u>(2,989)</u>	<u>(8,100)</u>	<u>(3,874)</u>	<u>(18,980)</u>
Gross profit	399	557	496	1,227
Other operating income/(expenses)	136	6,111	74,552	8,378
Operating expenses	<u>(3,171)</u>	<u>(2,382)</u>	<u>(8,297)</u>	<u>(8,172)</u>
Operating profit/(loss)	<u>(2,636)</u>	4,286	66,751	1,433
Finance costs	<u>(119)</u>	<u>(2,404)</u>	<u>(331)</u>	<u>(8,427)</u>
Profit/(Loss) before taxation	<u>(2,755)</u>	1,882	66,420	(6,994)
Taxation	<u>(121)</u>	161	<u>(330)</u>	459
Net profit/(loss) from continuing operations	<u>(2,876)</u>	2,043	66,090	(6,535)
Discontinuing operations	-	-	-	-
Net profit/(loss) for the financial period	<u>(2,876)</u>	2,043	66,090	(6,535)
Other comprehensive income/(loss)				
Foreign currency translation	17	32	180	(12)
Total comprehensive profit/(loss) for the period	<u>(2,859)</u>	<u>2,075</u>	<u>66,270</u>	<u>(6,547)</u>
Net profit/(loss) attributable to :				
Owners of the Company	(2,809)	2,088	66,292	(6,401)
Non-controlling interests	<u>(67)</u>	<u>(45)</u>	<u>(202)</u>	<u>(134)</u>
	<u>(2,876)</u>	<u>2,043</u>	<u>66,090</u>	<u>(6,535)</u>
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	(2,792)	2,120	66,472	(6,413)
Non-controlling interests	<u>(67)</u>	<u>(45)</u>	<u>(202)</u>	<u>(134)</u>
	<u>(2,859)</u>	<u>2,075</u>	<u>66,270</u>	<u>(6,547)</u>
Basic earnings/(loss) per ordinary share (sen)				
- from continuing operations	(0.65)	0.55	14.86	(1.75)
- from discontinuing operations	-	-	-	-
	<u>(0.65)</u>	<u>0.55</u>	<u>14.86</u>	<u>(1.75)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	(UNAUDITED) As At End Of Current Quarter 30/09/2015 RM'000	(AUDITED) As At Preceding Financial Year End 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	15,545	12,933
Prepaid land lease payments	2,376	2,445
Prepaid land lease payments with cultivation rights	61,607	63,086
Investment in joint venture	14	14
Other investment	50	50
Timber concession rights	218,000	218,000
Deferred tax assets	1,943	2,519
Goodwill on consolidation	-	67,210
	299,535	366,257
Current assets		
Inventories	40,157	36,176
Amount due from contract customers	1,409	3,476
Trade receivables	6,142	10,340
Other receivables, deposits and prepayments	30,917	13,758
Tax recoverable	1,083	2,138
Deposits placed with a licensed bank	12,153	1,800
Cash and bank balances	2,039	624
	93,900	68,312
Assets classified as held for sale	-	138,389
	93,900	206,701
TOTAL ASSETS	393,435	572,958
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	222,616	222,616
Share premium	1,367	1,367
Treasury shares	(155)	(155)
Reserves:		
- translation reserve	1,128	948
- retained profits/(accumulated losses)	38,376	(27,916)
Shareholders' funds	263,332	196,860
Non-controlling interests	28,236	28,438
Total equity	291,568	225,298

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015 - continued

	(UNAUDITED)	(AUDITED)
	As At End Of Current Quarter 30/09/2015 RM'000	As At Preceding Financial Year End 31/12/2014 RM'000
Non-current liabilities		
Deferred tax liabilities	69,923	70,292
Hire purchase liabilities	1,143	426
	71,066	70,718
Current liabilities		
Trade payables	3,348	7,768
Other payables and accruals	25,100	37,546
Amount due to directors	1,738	8,822
Hire purchase liabilities	615	159
Bank borrowings	-	217,940
Tax payables	-	4,195
	30,801	276,430
Liabilities classified as held for sale	-	512
	30,801	276,942
TOTAL LIABILITIES	101,867	347,660
TOTAL EQUITY AND LIABILITIES	393,435	572,958
Net assets per share attributable to ordinary equity holders of the parent (sen)	59	44

Note: Net assets per share is calculated based on total assets minus total liabilities divided by the total number of ordinary shares of RM0.50 each in issue.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

	←----- Attributable to owners of the Company -----→					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained profits/ (Accumulated Losses) RM'000			
<u>9 months ended 30 September 2015</u>								
As at 1 January 2015	222,616	1,367	(155)	948	(27,916)	196,860	28,438	225,298
Total comprehensive loss for the period	-	-	-	-	66,292	66,292	(202)	66,090
Exchange differences on translation of foreign entities	-	-	-	180	-	180	-	180
As at 30 September 2015	<u>222,616</u>	<u>1,367</u>	<u>(155)</u>	<u>1,128</u>	<u>38,376</u>	<u>263,332</u>	<u>28,236</u>	<u>291,568</u>
<u>9 months ended 30 September 2014</u>								
As at 1 January 2014	186,616	1,367	(155)	1,076	(12,179)	176,725	28,643	205,368
Total comprehensive loss for the period	-	-	-	-	(6,401)	(6,401)	(134)	(6,535)
Exchange differences on translation of foreign entities	-	-	-	(12)	-	(12)	-	(12)
As at 30 September 2014	<u>186,616</u>	<u>1,367</u>	<u>(155)</u>	<u>1,064</u>	<u>(18,580)</u>	<u>170,312</u>	<u>28,509</u>	<u>198,821</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2015
(The figures have not been audited)

	CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter
	30/09/2015	30/09/2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	66,420	(6,994)
<u>Adjustments for non-cash items:</u>		
Amortisation of prepaid land lease payments:		
- Continuing operations	70	69
Gain on disposal of a subsidiary company	(141,545)	-
Goodwill written off	67,210	-
Amortisation of prepaid land lease payments with cultivation rights	1,479	1,479
Depreciation:		
- Continuing operations	673	342
Gain on recognition of financial assets	(38)	(482)
Gain on foreign exchange	-	(8,192)
Interest expense	331	8,427
Interest income	(78)	(16)
Loss on disposal of plant and equipment	18	-
Plant and equipment written off	8	-
Operating loss before working capital changes	(5,452)	(5,367)
<u>Changes in working capital:</u>		
Inventories	(3,981)	(9,156)
Contract customers	2,067	5
Receivables	(17,567)	10,962
Payables	(16,709)	14,244
Cash generated from/(used in) operations	(41,642)	10,688
Interest received	78	16
Interest paid	(331)	(6,546)
Net of tax paid	(756)	(32)
Net cash from/(used in) operating activities	(42,651)	4,126
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (Note 1)	(2,058)	(6,482)
Increase in other investments	(50)	-
Proceeds from disposal of a subsidiary, net of cash and cash equivalents	281,574	-
Proceeds from disposal of a plant & equipment	132	-
Purchase of subsidiaries, net of cash and cash equivalents acquired	-	2
Net cash from/(used in) investing activities	279,598	(6,480)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment to directors	(7,084)	(3,240)
Term loan drawn down	-	13,500
Repayment of term loans	(217,940)	(7,489)
Repayment of hire purchase liabilities	(210)	(85)
Net cash used in financing activities	(225,234)	2,686
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,713	332
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	55	(11)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	2,424	1,461
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	14,192	1,782
	-	-

TADMAX RESOURCES BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2015 - continued
(The figures have not been audited)

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30/09/2015	30/09/2014
	RM'000	RM'000
Deposits placement with a licensed bank	12,153	801
Cash and bank balances	2,039	981
	14,192	1,782

NOTE 1 - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

During the financial period, the Group acquired property, plant and equipment with an aggregate cost of RM3,441,000 of which RM1,383,000 was acquired under hire purchase arrangements by the Group. Cash payment made by the Group for the acquisition of property, plant and equipment amounted to RM2,058,000.

NOTE 2 - DISPOSAL OF A SUBSIDIARY COMPANY

Fair value of net assets disposed and net cash inflow on disposal of a subsidiary is analysed as follows :-

	2015
	As at date
	of disposal
	RM'000
Inventories	138,389
Other receivables, deposits and prepayments	4,694
Cash and bank balances	29
Other payables	(3,054)
Fair value of net identifiable assets	140,058
Less : Cash and bank balances of subsidiary companies disposed	(29)
Add : Gain on disposal of subsidiary companies	141,545
Net cash inflow on disposal of subsidiary companies, net of tax and expenses of RM14,765,000	281,574

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

TADMAX RESOURCES BERHAD (8184-W)
(Incorporated in Malaysia)

Notes to the Condensed Consolidated Interim Financial Statements
For the quarter ended 30 September 2015

1. Basis of Preparation and Accounting Policies

The interim financial statements have been prepared under the historical cost convention, except for the valuation of timber concession rights, leasehold land & buildings and certain financial assets and liabilities that are stated at fair value.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 December 2014.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2014, except for the mandatory adoption of the new MFRSs, amendments/improvements to MFRSs and New IC interpretations (“IC Int.”) that have been issued by the Malaysian Accounting Standards Board (“MASB”) which take effects on and/or after 1 January 2015.

The adoption of the amendments/improvements to MFRSs and new IC Int. do not have significant impact on the financial statements of the Group upon their initial application.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report of the annual financial statements of the Group for the financial year ended 31 December 2014 was not subject to any qualification.

3. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical factors during the quarter under review.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter under review except as disclosed.

5. Material Changes in Estimates

There were no significant changes made in the estimates of amounts reported in prior financial years.

6. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during current quarter under review.

7. Dividends Paid

There was no dividend paid during the current quarter ended 30 September 2015 (30 September 2014: Nil).

8. Segmental Reporting

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. Segmental information is presented in respect of the Group's business segment as follow:

	Current Quarter				Cumulative Quarter			
	3 months ended				9 months ended			
	30/09/2015		30/09/2014		30/09/2015		30/09/2014	
		Profit/(Loss)		Profit/(Loss)		Profit/(Loss)		Profit/(Loss)
Business	Before		Before		Before		Before	
Activity	Revenue	Taxation	Revenue	Taxation	Revenue	Taxation	Revenue	Taxation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
• Property	2,260	(443)	-	(312)	3,242	(859)	76	(776)
• Industrial								
supplies	1,128	(176)	8,657	556	1,128	(214)	20,131	1,218
• Timber	-	(4)	-	(5)	-	(9)	-	(19)
• Investment								
holding	-	(1,464)	-	4,648	-	136,353	-	2,832
• Others	-	(549)	-	(601)	-	(68,520)	-	(1,822)
	3,388	(2,636)	8,657	4,286	4,370	66,751	20,207	1,433
Finance costs	-	(119)	-	(2,404)	-	(331)	-	(8,427)
	3,388	(2,755)	8,657	1,882	4,370	66,420	20,207	(6,994)

9. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2014.

10. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review to the date of announcement which were likely to substantially affect the results and the operations of the Group.

11. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review except as below:-

- a) On 5 August 2015, the Company announced that it had incorporated a subsidiary known as Tadmax Permai Sdn Bhd with an issued and paid-up share capital of RM100 comprising 100 ordinary shares of RM1.00 each where the Company holds seventy (70) shares, representing 70% equity interests in Tadmax Permai Sdn Bhd, a company intended to be utilized for the Group's property development and/or construction activities.

12. Changes in Contingent Liabilities and Contingent Assets

There were no additional contingent liabilities or contingent assets since 31 December 2014 till the date of announcement of this quarterly report.

13. Capital Commitments

There are no authorised capital commitments not provided for in the interim financial statements as at 30 September 2015.

14. Significant Related Party Transactions

There are no significant related party transaction in the current quarter under review.

Additional Explanatory Notes in compliance with Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

The performance of the Group by operating segments are analysed below:

in RM'000	Current Quarter		Inc/(Dec) %	Preceding Quarter		Cumulative Quarter		Inc/(Dec) %
	30/09/2015	30/09/2014		30/06/2015	Inc/(Dec) %	30/09/2015	30/09/2014	
Revenue								
• Property	2,260	-	100%	982	130%	3,242	76	4166%
• Industrial supplies	1,128	8,657	-100%	-	-	1,128	20,131	-100%
• Timber	-	-	-	-	-	-	-	-
• Investment holding	-	-	-	-	-	-	-	-
• Others	-	-	-	-	-	-	-	-
	3,388	8,657	-61%	982	245%	4,370	20,207	-78%
Profit/(Loss) before tax								
• Property	(443)	(312)	42%	(126)	252%	(859)	(776)	11%
• Industrial supplies	(176)	556	-132%	(38)	-100%	(214)	1,218	-118%
• Timber	(4)	(5)	-20%	(3)	33%	(9)	(19)	-53%
• Investment holding	(1,464)	4,648	-131%	139,586	-101%	136,353	2,832	4715%
• Others	(549)	(601)	-9%	(67,355)	-99%	(68,520)	(1,822)	3661%
	(2,636)	4,286	-162%	72,064	-104%	66,751	1,433	4558%
Finance costs	(119)	(2,404)	-95%	(162)	-27%	(331)	(8,427)	-96%
	(2,755)	1,882	-246%	71,902	-104%	66,420	(6,994)	-1050%

Review on Performance - Current Quarter compared to Corresponding Quarter

The property segment saw the launching of the Phase 1 affordable apartments in Ganggarak, Labuan FT on 1 April 2015. As at the date of this quarterly report, all the available 520 units of affordable homes have been fully taken up. The turnover for the present quarter reflects the recognition of percentage of the sales and the progress of development to-date. Site progress of the development works were hampered by the frequent rainfall at the site. The current quarter recorded a loss of RM2.75 million as compared to a profit of RM1.88 million in the corresponding quarter due to the foreign exchange gains of RM6.3 million set off by higher interest expense of RM2.28 million recorded in the last quarter.

Review on Performance - Current Quarter compared to Preceding Quarter

The current quarter reported a turnover in accordance to the progress of the development works of its project in Labuan, Federal Territory. Losses in the current quarter reflects the initial operational losses whilst the profit before tax of RM71.9 million in the preceding quarter represents gain on sale of Tadmax Power Sdn Bhd of RM141.5 million, set off by the goodwill write of RM67.2 million.

16. Prospects

The Property business segment is the main driver of the Group, supported by the Industrial business segment. The progress of its Phase 1 development project in Ganggarak, Labuan Federal Territory is behind schedule due mainly to the unfavourable weather conditions there. The Group however is optimistic in completing the development within the contracted duration.

Focus is on the Group enhancing its Property business segment with the acquisition of lands and property development project(s) which it is in the midst of identifying. The Company will release the requisite announcements to Bursa Securities upon the execution of the relevant agreements.

Based on the above, barring unforeseen circumstances, the financial profitability of the Group for the current financial year is not expected to be significantly different from the financial profitability reported in the third quarter ended 30 September 2015.

17. Profit Forecast and Profit Guarantee

There is no profit forecast and profit guarantee that is applicable to the Group.

18. Taxation

Taxation comprises the following:

	Current Quarter (3 months ended)		Cumulative Quarter (9 months ended)	
	30/09/2015 RM'000	30/09/2014 RM'000	30/09/2015 RM'000	30/09/2014 RM'000
Current tax:				
Malaysian income tax	-	-	-	-
	-	-	-	-
Under/ (Over) provision of Malaysian income tax in prior years	-	(12)	-	(12)
	-	(12)	-	(12)
Deferred tax	121	(149)	330	(447)
Total income tax expense	121	(161)	330	(459)

Included in the income tax figure for the quarter ended 30 September 2015 are the net adjustment for deferred tax charges in respect of amortization of prepaid land lease payment with cultivation rights and temporary timing difference.

19. Corporate Proposals**Status of Corporate Proposals Announced but Not Completed****(A) Proposed Establishment of Joint Venture**

On 3 August 2012, the Company had entered into a conditional Joint Venture Agreements (“JV Agreement”) with Bumimas Raya Sdn Bhd (“BRSB”), Pacific Inter-Link Sdn Bhd (“PIL”) Yakin Dijaya Sdn. Bhd (“YDSB”) and Al Salam Bank Bahrain (“ASBB”) for the establishment of a proposed joint venture company, namely Tulen Jayamas Sdn. Bhd (“TJSB” or “JV Company”) for

the construction of an Integrated Timber Complex ('ITC') at District of Jair and District of Mandobo, Boven Digoel Regency, Papua Province, Republic of Indonesia ("Subject Properties") and on completion of the ITC, undertaking the business of processing timber logs extracted from the Subject Properties into plywood, sawn timber, wood chips and other timber products as TJSB's Board may determine from time to time ("Project").

Pursuant to the terms and conditions of the JV Agreement, the JV Company has on 19 October 2012 increased its paid up share capital from RM2 to RM100,000 and Company's share of the allotment was 14,000 ordinary shares of RM1.00 each, equivalent to 14% equity interest in TJSB.

All the parties to the JV Company are presently working towards fulfilment of the conditions precedent set out in the JV Agreement. The conditions precedent comprise:

- (i) Entry of a formal agreement by the relevant parties having the requisite rights over the Subject Properties with BRSB for the extraction of timber over the Subject Properties; and
- (ii) Entry of a formal agreement by the relevant parties having the requisite rights over the Subject Properties with BRSB for land clearing of the Subject Properties suitable for cultivation of oil palm on mutually agreed terms in accordance with the market practice and market rate.

(B) Proposed Disposal of 60 acres of leasehold land located at Pulau Indah

On 9 April 2013, the Group had entered into a Sale and Purchase Agreement ("Initial SPA") to dispose off a leasehold land ("the Land") located at Pulau Indah, Port Klang, Selangor Darul Ehsan measuring approximately 60 acres (out of a total 379 acres of land in a Master Title) to a third party for a total cash consideration of RM48,351,600 subject to the need to undertake sub-division of the Master Title.

On 28 April 2014, the Group had entered into a variation of the Initial SPA (the Agreement for the Sale and Purchase ("Varied SPA") of 100% shareholdings in a wholly owned subsidiary of the Company, Kirana Abadi Sdn Bhd ("KASB"), represented by two (2) ordinary shares of RM1.00 each ("the Sale Shares"), who in turn owns the Land). This was necessitated in view of the changes to the method of securing the issue document of title through insertion of co-owners followed by land partitioning instead of undertaking sub-division of the Master Title at the agreed sales consideration as per Initial SPA.

The completion of the sale is pending the satisfaction of conditions precedent as stipulated in the Varied SPA, namely the land partitioning and receipt of separate issue document of title. The final approval from the local authorities for the land partitioning was approved vide letter of 19 March 2015 and this was followed by the receipt of the separate issue document of title on 26 September 2015. With this, the Varied SPA is duly unconditional. The prolonged time required by the Group in fulfilling the conditions precedent is causing the parties to revisit the Varied SPA in moving the matter forward. The appropriate announcement will be released to Bursa Securities upon agreement between the parties.

20. Group Borrowings and Debts Securities

Group borrowings are as follows:-

	As at 30/09/2015 RM'000	As at 30/09/2014 RM'000
(a) Current borrowings – secured		
Term loans	-	21,500
Term loan denominated in USD	-	115,828
Hire purchase payable	615	157
	<u>615</u>	<u>137,485</u>
(b) Non-current borrowings – secured		
Term loan denominated in USD	-	85,612
Hire purchase payable	1,143	467
	<u>1,143</u>	<u>86,079</u>

21. Financial Instruments

(a) Derivatives

There were no outstanding derivatives as at 30 September 2015.

(b) Gain/(Loss) arising from fair value changes in financial assets and liabilities

The Group's policy is to recognise the financial assets and liabilities at amortised cost as stated below:

	Current Quarter (3 months ended)		Cumulative Quarter (9 months ended)	
	30/09/2015 RM'000	30/09/2014 RM'000	30/09/2015 RM'000	30/09/2014 RM'000
Net gain from fair value adjustment	<u>-</u>	<u>130</u>	<u>38</u>	<u>482</u>

The above gain arose from amortization of other receivable.

22. Material Litigation

There was no other material litigation pending as at 20 November 2015 (being the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

23. Dividend Payable

No interim ordinary dividend has been declared for the financial year ended 30 September 2015 (30 September 2014: Nil).

24. Earnings/(Loss) Per Share

a) Basic Earnings/(Loss) Per Share

	Current Quarter 30/09/2015	Cumulative Quarter 30/09/2015
Profit/(Loss) for the financial period attributable to equity holders of the Company (RM'000)	(2,809)	66,292
Weighted average number of ordinary shares in issue ('000)	444,757	444,757
Basic earnings/(loss) per share (sen)	(0.63)	14.91

b) Diluted Earnings/(Loss) Per Share

There are no outstanding options, warrants or convertible securities during the current quarter hence, there are no dilutive effect to the earnings/(loss) per share of the Group.

25. Realised and Unrealised Retained Earnings/(Accumulated Losses)

	As at 30/09/2015 RM'000	As at 31/12/2014 RM'000
Total retained earnings/(accumulated losses) of Company and its subsidiaries:		
- Realised	38,060	(35,867)
- Unrealised	316	7,951
Total Group retained earnings/(accumulated losses)	38,376	(27,916)

26. Additional disclosures for Profit/(Loss) for the period

	Current Quarter 30/09/2015 RM'000	Cumulative Quarter 30/09/2015 RM'000
<i>Profit/(Loss) for the period is arrived at after crediting:-</i>		
Interest income	32	78
Gain on disposal of subsidiary companies	4	141,545
Gain on recognition of financial assets	-	38
	<hr/>	<hr/>
<i>and after charging:-</i>		
Interest expense	119	331
Goodwill written off	-	67,210
Rental of staff houses	17	50
Depreciation of property, plant and equipment	313	673
Amortisation of prepaid land lease payments	24	70
Amortisation of prepaid land lease payments with cultivation rights	493	1,479
	<hr/>	<hr/>

Other than the above, there was no provision for and write-off of receivables; provision for and write-off of inventories; gain or loss on disposal of quoted or unquoted investments or properties; gain or loss on derivatives; and exceptional items included in the results for the current quarter and financial period ended 30 September 2015.

27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30 November 2015.